

## SOLUTION KEY

MATH110

Quiz2

Section009

**1 (2.5 pts)** Find the constants  $m$  and  $b$  in the linear function  $f(x) = mx + b$  so that  $f(0) = 2$  and  $f(3) = 4$ .

*Solution.* Evaluating  $f$  at  $x = 0$  gives  $f(0) = m \cdot 0 + b = b$  and so  $b = 2$ . Similarly,  $4 = f(3) = m \cdot 3 + 2 = 3m + 2$ . Solving  $3m + 2 = 4$ , we have

$$\begin{aligned}3m + 2 &= 4 \\3m &= 2 \\m &= 2/3.\end{aligned}$$

**2 (2.5 pts)** A manufacturer has a monthly fixed cost of \$40,000 and a production cost of \$8 for each unit produced. The product sells for \$12/unit.

- (a) What is the cost function?
- (b) What is the revenue function?
- (c) What is the profit function?

*Solution.* Let  $x$  be the quantities to be sold.

For (a). The cost function is  $C(x) = 8x + 40,000$ .

For (b). The revenue function is  $R(x) = 12x$ .

For (c). The profit function is  $P(x) = R(x) - C(x) = 12x - (8x + 40,000) = 4x - 40,000$ .

**3(2.5 pts)** Find the indicated limit, if it exists.

$$\lim_{x \rightarrow 1} \frac{x^2 - 1}{x - 1}$$

*Solution.* It is of the form  $\frac{0}{0}$ . We will factorize the numerator to find the limit.

$$\lim_{x \rightarrow 1} \frac{x^2 - 1}{x - 1} = \lim_{x \rightarrow 1} \frac{(x - 1)(x + 1)}{x - 1} = \lim_{x \rightarrow 1} x + 1 = 1 + 1 = 2.$$

**4(2.5 pts)** Find the indicated limit, if it exists.

$$\lim_{x \rightarrow 1} \frac{\sqrt{x} - 1}{x - 1}$$

*Solution.* It is also of the form  $\frac{0}{0}$ . We will rationalize the numerator, say, multiply both the numerator and the denominator by  $\sqrt{x} + 1$ .

$$\begin{aligned} \lim_{x \rightarrow 1} \frac{\sqrt{x} - 1}{x - 1} &= \lim_{x \rightarrow 1} \frac{(\sqrt{x} - 1)(\sqrt{x} + 1)}{(x - 1)(\sqrt{x} + 1)} = \lim_{x \rightarrow 1} \frac{x - 1}{(x - 1)(\sqrt{x} + 1)} = \lim_{x \rightarrow 1} \frac{1}{\sqrt{x} + 1} \\ &= \frac{1}{\sqrt{1} + 1} = \frac{1}{2}. \end{aligned}$$